Memorandum of Understanding
FIRST Tech Challenge (FTC) Existing Team Grant
*2020 - 2021*

*Funding is provided by Mid-Atlantic Broadband Communities Corporation (MBC)
supported through a Partnership with
Southside Virginia Regional Technology Consortium (SVRTC)*

This agreement is made and entered into this [date] day of [month], 20[YY], by and between *Mid-Atlantic Broadband Communities Corporation (MBC)* located at 1100 Confroy Drive, Suite 4, South Boston, VA 24592, and [school system/organization]located at [school system/organization address], concerning the eligibility requirements for receipt of a grant totaling $1,500.00 to aid in the development and operation of an existing FIRST Tech Challenge (FTC) team housed at [school name/organization] located at [school/organization address]. Mid-Atlantic Broadband Communities Corporation (MBC) will award $1,500 up-front to pay for team registration, kit of parts, and registration for two (2) district events.

The requirements for receiving this grant are outlined in the following section:

1. This funding shall be used in its entirety to develop the FTC team at the location specified.
2. The school division/organization receiving this grant shall agree to fund and otherwise continue to support this existing FTC team for a minimum of one (1) year (2020-21 season).
3. The FTC team shall participate in at least one tournament event during the 2020-21 season, provided that the events are held.
4. Upon completion of the FTC build season and competitions, the team shall be required to complete a survey provided by SVRTC.
5. This agreement shall be effective upon its execution and shall continue through June 30, 2021.

In consideration of a $1,500.00 grant award, I do hereby enter into this agreement and will ensure that these requirements are met. I understand that deviating from the requirements as outlined in this MOU could result in a demand for re-payment of the grant funds.

Signed this \_\_\_\_day of \_\_\_\_\_\_\_\_\_\_, 20[YY].

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| Superintendent/Organization Leader  |  | President, MBC |
| [school system/organization]  |  |  |